

EXCHANGE ANALYTICS INC.

Anti-Money Laundering Awareness Training for Mortgage Brokers

Course Outline

- I. Money Laundering, Fraud and the Mortgage Industry
 - a. Reason for taking the course
 - b. AML regulatory background
 - c. Bank Secrecy Act and the Mortgage Industry
 - d. What Money Laundering is
 - e. Placement, Layering and Integration stages of money laundering
 - f. Elements of an AML Compliance Program
 - g. Implementation of a Customer Identification Program
 - h. Recognizing potential money laundering
 - i. Red Flags of money laundering
 - j. Red Flags of fraudulent activity and schemes
 - k. Following up on suspected money laundering and fraud
 - l. Suspicious Activity Reports

- II. Quiz on course material

About the Course Author

Exchange Analytics' AML Awareness Training courses were substantially written by Lawrence D. Israel. Lawrence D. Israel has been continuously registered with the National Futures Association from March 11, 1981 through the present, and is a 30 year member of the Chicago Board of Trade. During that time Mr. Israel has been extensively involved in the futures and securities industry, serving on a variety of committees at the CBOT, including Arbitration and Education. In 2008 Mr. Israel was appointed to both the Business Conduct Committee and Probable Cause Committee of the Chicago Board of Trade/CME Group. Mr. Israel was Chairman of the Associate Members Committee (financial traders), and serves as an Arbitrator for the National Futures Association. He has served as an expert witness in both Federal Court and arbitrations in disputes involving futures trading, as well as testifying in criminal proceedings for the United States Department of Justice. Mr. Israel served as an adjunct lecturer at Northwestern University where he taught courses about the futures, securities and options markets. Mr. Israel earned his BS in Economics from the University of Illinois Champaign-Urbana and his MBA from the University of Chicago. He is a Certified Anti-Money Laundering Specialist.