

# EXCHANGE ANALYTICS INC.

## 2020 Anti-Money Laundering Awareness Training For Mortgage Brokers and Lenders

### Course Outline

- I. What Money Laundering Is
- II. Mortgage Fraud
- III. AML Regulatory Landmarks
- IV. Role of the U.S. Treasury Department
- V. Element of an AML Compliance Program
  - a. Written Policies
  - b. Training
  - c. AML Compliance Officer
  - d. Testing
  - e. Customer Due Diligence
- VI. How Money Laundering Works (Placement, Layering, Integration)
- VII. Red Flags
- VIII. Frauds You May Encounter
- IX. Suspicious Activity Report Filing
- X. Email Account Compromise
- XI. Individual Liability
- XII. Falsifying Income and Employment
- XIII. Noteworthy Mortgage Fraud Cases
- XIV. Willful Blindness
- XV. Quiz

### About the Course Authors

Exchange Analytics' AML Awareness Training course for Mortgage Brokers and Lenders was written by Lawrence D. Israel and Lawrence Schneider.

Mr. Israel has been continuously registered with the National Futures Association from March 1981 through the present, and is a 40-year member of the Chicago Board of Trade. During that time Mr. Israel has served on a variety of committees at the CBOT. Mr. Israel also served as an adjunct lecturer at Northwestern University where he taught courses about the futures, securities and options markets. Mr. Israel earned his BS in Economics from the University of Illinois Champaign-Urbana and his MBA from the University of Chicago. He is a Certified Anti-Money Laundering Specialist.

Mr. Schneider has over 40 years of experience in the securities and futures industry. He has served as an adjunct lecturer at Northwestern University teaching courses on futures and options, and in 2007 received the Distinguished Teaching Award from the University. He has served on the National Futures Association's Advisory Committee on Testing and Education and on the Chicago Mercantile Exchange's Education, Ethics and Professional Responsibilities Committee. Mr. Schneider holds a BS in Economics from Drake University and a Masters of Business Administration from DePaul University. He is a Certified Anti-Money Laundering Specialist.