

## **Anti-Money Laundering Awareness Cayman Island Course 2025**

### **Course Outline and Provider Qualifications**

This Anti-Money Laundering (AML) Course covers the specific requirements pursuant to the Cayman Islands legal and regulatory requirements. It is designed to equip you with the knowledge and skills necessary to detect and prevent financial crimes. This course will guide you through key concepts, regulatory requirements, and practical strategies to help ensure compliance and protect the firm from risks associated with money laundering and other illicit activities.

- I. AML Introduction
  - a. Money Laundering
    - i. What is it?
    - ii. How Does it Work?
      - 1. Placement
      - 2. Layering
      - 3. Integration
  - b. Countering the Financing of Terrorism
  - c. Participation by Everyone
- II. Cayman Islands AML Legal & Regulatory Requirements
  - a. Cayman Islands' AML/CFT Regime
    - i. Supervisory Authority
    - ii. Recent Updates
- III. AML Program Requirements
  - a. Program Requirements
  - b. CIMA Findings from Industry-wide Inspections
- IV. Risk Assessments & Customer Due Diligence
  - a. Risk Assessment
  - b. Risk Assessment: New Business
  - c. Customer Due Diligence
  - d. CDD – Specific Requirements
  - e. Simplified CDD
  - f. Enhanced CDD
  - g. CDD – Insufficient Information
- V. AML Red Flags
  - a. Red Flags

- i. Recognizing Suspicious Activity
  - ii. Common Red Flags
  - iii. Digital Assets
- VI. Suspicious Activity Reports
- VII. Sanctions Lists
  - a. FATF Grey List
  - b. FATF Black List
- VIII. Noteworthy Enforcement Activity
- IX. Quiz

## Provider Qualifications - About the Author

**Joseph Adamczyk** served as author. Prior to his affiliation with Exchange Analytics, he served as the Chief Compliance Officer for Options Clearing Corporation (OCC). Mr. Adamczyk oversaw the firm's compliance risk monitoring and governance programs, advised the board of directors and staff on compliance and regulatory requirements, and interacted with federal regulators on compliance, risk, and examination matters. Before joining OCC, Mr. Adamczyk worked at CME Group where he served as the Managing Director & Associate General Counsel overseeing the company's non-U.S. legal staff and activities. In this role, he interacted with regulators from around the globe. He also handled CME Group's interactions with U.S. regulators and other authorities on cybersecurity and technology controls, requirements, cyber incident response, and examinations.

At CME Group, Mr. Adamczyk also served as the Global Head of Investigations and Enforcement in the Market Regulation Department. In that role, he oversaw teams responsible for monitoring, investigating, and enforcing the CME Group exchanges' trade practice rules and other requirements. Mr. Adamczyk received his MBA from the University of Chicago, law degree from Loyola University Chicago School of Law, and undergraduate degree from DePaul University. He has no regulatory actions or other disciplinary history.