EXCHANGE ANALYTICS
Regulatory Compliance Solutions

Anti-Money Laundering Awareness
Introduction Course 2025

Course Outline and Provider Qualifications

This is a **Role-Based Learning** Course designed to optimize your learning experience by tailoring the course contents to one of two categories of roles at financial service firms. Select the **Front Office Path** if you work in a sales, broker, trader or customer-facing role at your firm. Select the **Supervisory or Back Office Path** if you supervise personnel or work in any non-front office role, such as: finance, customer accounts, operations, compliance, legal, security or related roles. This path is also beneficial if you simply want to receive more comprehensive AML training.

Front Office Path

I. How Does Money Laundering Work?
    a. Placement
    b. Layering
    c. Integration

II. Regulatory Landscape
    a. What is Money Laundering and Terrorist Financing?
    b. International Efforts to Prevent Money Laundering and Terrorist Financing
    c. The Financial Action Task Force
    d. FATF List of AML Deficient Countries
    e. Monitoring Government Sanctions Lists

III. AML Compliance Program Requirements
    a. Elements of an AML Compliance Program – Five Pillars
    b. Customer Identification Program Steps
    c. Suspicious Activity Reporting & Requirements
    d. Willful Blindness or Turning a Blind Eye
    e. Individual Liability
    f. Recommendations for Maintaining an Effective AML Compliance Program

IV. Red Flags
    a. How Do You Recognize Money Laundering?
    b. Common Red Flags
    c. FAFT Digital Asset Red Flags
    d. Red Flag Summary

V. Enforcement Cases

VI. Case Study

VII. Assessment

Back Office Path

I. How Does Money Laundering Work?
    a. Placement
    b. Layering
    c. Integration
II. Regulatory Landscape
    a. What is Money Laundering and Terrorist Financing?
    b. International Efforts to Prevent Money Laundering and Terrorist Financing
    c. The Financial Action Task Force
    d. FATF List of AML Deficient Countries:
    e. The Egmont Group
    f. Monitoring Government Sanctions Lists
III. AML Compliance Program Requirements
    a. AML Program Elements - Five Pillars
    b. Customer Identification Program Steps
    c. Suspicious Activity Reporting & Requirements
    d. Reporting Suspicious Cyber Activity
    e. Additional SAR Requirements
    f. Willful Blindness or Turning a Blind Eye
    g. Individual Liability
    h. Avoid Program Deficiencies Flagged by Regulators
    i. Recommendations for Maintaining an Effective AML Compliance Program
IV. Red Flags
    a. How Do You Recognize Money Laundering?
    b. Common Red Flags
    c. FAFT Digital Asset Red Flags
    d. Red Flag Summary
V. Enforcement Cases
VI. Case Study
VII. Assessment

Provider Qualifications - About the Author

Joseph Adamczyk served as author. Prior to his affiliation with Exchange Analytics, he served as the Chief Compliance Officer for Options Clearing Corporation (OCC). Mr. Adamczyk oversaw the firm's compliance risk monitoring and governance programs, advised the board of directors and staff on compliance and regulatory requirements, and interacted with federal regulators on compliance, risk, and examination matters. Before joining OCC, Mr. Adamczyk worked at CME Group where he served as the Managing Director & Associate General Counsel overseeing the company's non-U.S. legal staff and activities. In this role, he interacted with regulators from around the globe. He also handled CME Group's interactions with U.S. regulators and other authorities on cybersecurity and technology controls, requirements, cyber incident response, and examinations.

At CME Group, Mr. Adamczyk also served as the Global Head of Investigations and Enforcement in the Market Regulation Department. In that role, he oversaw teams responsible for monitoring, investigating, and enforcing the CME Group exchanges' trade practice rules and other requirements. Mr. Adamczyk received his MBA from the University of Chicago, law degree from Loyola University Chicago School of Law, and undergraduate degree from DePaul University. He has no regulatory actions or other disciplinary history.