

Anti-Money Laundering Awareness Cayman Island Course 2026

Course Outline

This Anti-Money Laundering (AML) Course covers the specific requirements pursuant to the Cayman Islands legal and regulatory requirements. It is designed to equip you with the knowledge and skills necessary to detect and prevent financial crimes. This course will guide you through key concepts, regulatory requirements, and practical strategies to help ensure compliance and protect the firm from risks associated with money laundering and other illicit activities.

- I. AML Introduction
 - a. Money Laundering
 - i. What is it?
 - ii. How Does it Work?
 - 1. Placement
 - 2. Layering
 - 3. Integration
 - b. Countering the Financing of Terrorism
 - c. Participation by Everyone
- II. Cayman Islands AML Legal & Regulatory Requirements
 - a. Cayman Islands' AML/CFT Regime
 - i. Supervisory Authority
 - ii. Recent Updates
- III. AML Program Requirements
 - a. Program Requirements
 - b. CIMA Findings from Industry-wide Inspections
- IV. Risk Assessments & Customer Due Diligence
 - a. Risk Assessment
 - b. Risk Assessment: New Business
 - c. Customer Due Diligence
 - d. CDD – Specific Requirements
 - e. Simplified CDD
 - f. Enhanced CDD
 - g. CDD – Insufficient Information
- V. AML Red Flags
 - a. Red Flags

EXCHANGE | ANALYTICS

- i. Recognizing Suspicious Activity
 - ii. Common Red Flags
 - iii. Digital Assets
 - VI. Suspicious Activity Reports
 - VII. Sanctions Lists
 - a. FATF Grey List
 - b. FATF Black List
 - VIII. Noteworthy Enforcement Activity
 - IX. Quiz